Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Text

UNCLASSIFIED

PAGE 01 STATE 038025

64
ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/122 R

66650
DRAFTED BY: AMOHANIAN
APPROVED BY: EB/OCA/REP:LHPOMEROY
WARREN W GLICK ACTING EXECUTIVE VICE PRESIDENT
EB/IFD/ODF:EMLINTON
EUR/NE:CLFLOYD
---------- 043721
R 261759Z FEB 74
FM SECSTATE WASHDC
TO AMEMBASSY LONDON

UNCLAS STATE 038025

E.O. 11652: N/A
TAGS: APUB, CJ
SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO CAYMAN ISLANDS

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT CREDIT OF $1,170,000 TO SCANSERVICE LEASING COMPANY LTD. (SCALCO), CAYMAN ISLANDS. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERS, FRIDAY, MARCH 8, 1974.

QUOTE EXIMBANK SUPPORTS $2.6 MILLION SALE OF U.S.
REFRIGERATION UNITS TO THE CAYMAN ISLANDS

TO SUPPORT A $2.6 MILLION SALE OF SHIPPING CONTAINERS WITH RE-FRIGERATION UNITS TO THE CAYMAN ISLANDS, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT CREDIT OF $1,170,000 TO FINANCE 45 PERCENT OF THE TOTAL U.S. COSTS AND A FINANCIAL GUARANTEE OF A LOAN OF $1,170,000 FROM
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 038025

UNITED CALIFORNIA BANK INTERNATIONAL TO FINANCE ANOTHER 45 PERCENT

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

OF THE TOTAL COSTS, ACCORDING TO EXIMBANK'S VICE CHAIRMAN WALTER C. SAUER. THE BORROWER, SCANSERVICE LEASING COMPANY LTD. (SCALCO), CAYMAN ISLANDS, WILL MAKE CASH PAYMENT OF THE BALANCE OF 10 PERCENT OR $260,000.

THE SHIPPING CONTAINERS WITH REFRIGERATION UNITS ARE TO BE USED IN MARITIME VESSELS FOR TRANSPORTING PRODUCTS OR PRODUCE WHICH REQUIRE CLOSE TOLERANCES OF REFRIGERATION OVER EXTENDED PERIODS OF TIME. WESTINGHOUSE ELECTRIC CORPORATION OF PITTSBURGH, PENNSYLVANIA, WILL FURNISH THE REFRIGERATION UNITS AND STRICK CORPORATION OF FAIRLESS HILLS, PENNSYLVANIA, WILL FURNISH THE CONTAINERS.

THE LOANS ARE TO BE REPAID IN TWO SCHEDULES OF 10 SEMIANNUAL INSTALLMENTS EACH BEGINNING OCTOBER 10, 1974 AND JUNE 10, 1975 RESPECTIVELY, WITH EXIMBANK'S DIRECT LOAN OF $1,170,000 TO BE REPAIDE OUT OF THE LAST 5 INSTALLMENTS OF EACH SCHEDULE WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE CASEY

UNCLASSIFIED

NNN

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE038025
Document Source: CORE
Document Unique ID: 00
Drafter: AMOHANIAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974028/aaaaahiz.tel
Line Count: 79
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: IGERATION UNITS TO THE CAYMAN ISLAND, S
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 07 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 MAR 2002 by elbezefj>; APPROVED <03 DEC 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK LOAN TO CAYMAN ISLANDS FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT
TAGS: APUB, CJ
To: LONDON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005